

9/05 - **VAT EXEMPT MINUTE:** The Director of Resources submitted a written report, previously considered by Cabinet on 19 October 2005. A copy of recommendations as agreed by Cabinet were also circulated. The Director of Resources requested approval for delegated authority to be given to alter capital spending priorities, if necessary, to avoid the loss of VAT recovery.

RESOLVED (UNANIMOUSLY):

That the Cabinet Member (Resources) be given delegated authority to approve variations to capital spending profiles in advance of detailed budgets being agreed by Council.

(6.30 pm – 6.33 pm)

(D)